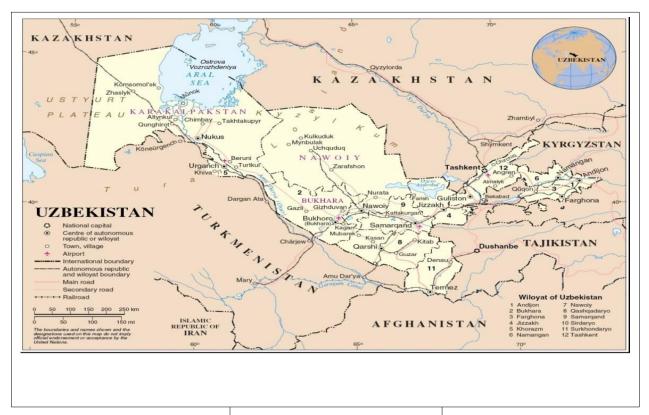
Embassy of India Tashkent

COUNTRY- FACT SHEET - UZBEKISTAN





GENERAL		
Official Name	Republic of Uzbekistan	
Capital	Tashkent	
Area	448.9 thousand sq. km	
Population	<u>37.60 million</u> (As on April 2025)	
Weather (in C)	Continental type with temperatures ranging from -10 to -20 degrees Celsius in the winter and up to 40 to 45 degrees Celsius in the summer	
Age Profile	0-4: 11.6% (4 162.2 thousand) 5-13: 16.7% (6031.2 thousand) 14-30: 26.8% (9654.4 thousand)	

	31-59: 35.8% (12893.6 thousand) 60 and over: 9.1% (3283.5 thousand)		
	(As of December 2023) Source: Stat.uz		
Life Expectancy	74.3 Yrs. (2022),		
Language	Uzbek (official) 75 %; Other languages: Russian 14 %, Tajik 4 %, other 5.5 %, Karakalpak 2.5%		
Ethnic groups	80% Uzbeks, 5.5% Russians, 3% Tajiks, 2.5% Karakalpak, 1.5% Tartar and 2.5% other nationalities.		
Main Religions	Muslims 92% (Mostly Sunni) – others comprise Christians, Jews and Buddhists		
Internet Penetration	29.52 Million as of 1 January 2024		
Mobile phones	34,2 Million as of 1 January 2024		
Urbanisation	50.6% as of July 2021		
President's election	The President of the Republic of Uzbekistan is elected by citizens on the basis of the universal, equal and direct suffrage by secret ballot for the term of seven years as per the new constitution of 2023.		
Number of Regions	12 regions, 1 autonomous republic, and 1 independent city (capital).		
	ECONOMIC		
Currency	Uzbekistani Soums (UZS)		
Exchange rate with US\$ & INR	USD 1 = UZS 12890.00 INR 1 = UZS 150.94 (<u>Central bank</u> , April 2025)		
GDP	US\$114.96 billion (Statistics Agency under the president of Uzbekistan, 2024)		
GDP Growth Rate	6,5% (Statistics Agency of Uzbekistan, December 2024)		
GDP Per Capita	\$3121 (Statistics Agency of Uzbekistan, December 2023)		
Major Sectors (% of GDP)	Services-47.9% Industry-29.2% Agriculture-11.3% Jan- March, 2024		
Natural Resource potential	Uzbekistan has an abundance of natural gas (51.67 billion cubic meters as on June 2024 as per <u>Statistics Agency</u> of Uzbekistan), used both for domestic consumption and export; oil used for domestic consumption; and significant reserves of Gold, copper, lead, zinc, tungsten, and uranium.		

Unemployment	6.8% (Ministry of Poverty Alleviation and Employment in		
Rate	Uzbekistan, 2023)		
Per Capita Income	389\$ per month		
Inflation	6.8% (Statistics Agency of Uzbekistan, 2024)		
Income TAX	12 %		
Value Added Tax (VAT)	12 %		
Corporate Tax	15 %		
Indian Investment	US\$350 Mn		
Total Debt	US\$ 37 Bn till 2 nd quarter of 2024. US\$ 30.9 Bn external debt and US\$ 6.1 Bn domestic debt		
Export to India	Silver (\$55Mn), Insect Resins (\$10.4Mn), and Raw Silk (\$4.32Mn)		
Credit Score	BB-/B Fitch Ratings		
Total Trade (Goods)	USD 65.93 Bn , 2024		
Exports (Goods) Major Exports- products (value)	 USD 26.94 Bn (Statistics Agency of Uzbekistan, 2024) Industrial goods: The primary export category generated \$4.2 billion (+3.7%). Textiles: Earnings fell 3.7% to \$1.99 billion. Non-ferrous metals: Exports rose 7.6% to \$1.49 billion, while steel and iron exports declined 5.8% to \$175 million. Food products: Exports grew 22.4% to \$2.17 billion, led by fruits and vegetables (\$1.58 billion, +32.5%) and grains (\$397.9 million, -16.9%). Chemical products: Exports surged 29.1% to \$1.68 billion, including inorganic substances (\$910.7 million, +83%) and fertilizers (\$357.4 million, +6.3%). Machinery and equipment: Exports fell 7.9% to \$1.2 billion, with automotive exports dropping 16% to \$414.5 million. Notable growth was observed in the export of oil products (up two-thirds to \$567 million) and electricity (up 50% to \$115.9 million). Gas exports rose 18.4% to \$627.6 		
Imports (Goods) Major Imports- products (value)	 USD 38.98 Bn (Statistics Agency of Uzbekistan, 2024) Machinery and equipment: The largest import category totaled \$13.48 billion (-9.7%), with significant imports of vehicles and components (\$3.33 billion, -25.7%), and telecommunications devices (\$1.03 billion, +19.3%). Industrial goods: Imports reached \$6.05 billion (-4.2%), including increases in steel (\$2.66 billion, +4.4%) and nonferrous metals (\$371.4 million, +9.1%). 		

Balance of Trade (Deficit or Surplus)	 Chemicals: Imports dropped 3.6% to \$4.68 billion, though spending on medical products rose 8.1% to \$1.73 billion. Fuel and energy: Imports surged over 50% to \$3.95 billion, including a 2.4-fold increase in gas imports from Russia and Turkmenistan, totaling \$1.67 billion. Oil and petroleum product imports climbed 22.2% to \$1.97 billion. Deficit of USD 12.03 bn (Statistics Agency under the president of Uzbekistan, 2024) 			
Major Trading Partners	Imports Partners 1. China 2. Russia 3. Kazakhstan 4. The Republic of Korea 5. Turkey 08. India	Exports Partners 1. Russia 2. China 3. Kazakhstan 4. Turkey 5. Afghanistan 11. India		
POLITICAL				
Political System	Presidential Republic, Bicameral legislature called Oliy Majlis - Upper House (Senate) with 65 members (reduced in 2024 as per the new constitutional regulation that came into effect] and a Lower Chamber (Legislative Chamber) with 150 members			
Head of State	Shavkat Miromonovich Mirziyoyev – full formal name (commonly written as Shavkat Mirziyoyev)			
Prime Minister	Abdulla Nigmatovich Aripov – full formal name (commonly written as Abdulla Aripov)			
Minister of Foreign Affairs	Bakhtiyor Odilovich Saidov			
	BILATERAL			
Bilateral Trade				
(As in 2024)	US\$ 980.40 Million			
Indian Exports to (Country)	Pharmaceutical products, mechanical equipment, motor vehicle parts, chemical products (synthetic organic colorants, insecticides etc.), food products, cosmetics, plastic and products from it, textile products (fabrics, knit wear, synthetic yarns etc.), ferrous metals and products from it, rubber products, ceramic products and copper products.			
Indian Imports from (Country)	Fruit and vegetable products, service, fertilizers, textile products (raw silk, cotton yarn), juice products, base metals and products from it, extracts and lubricants and services, insect resins			
Major items of Export	 1. 16.8% Industrial goods 2. 28.4% Gold & Precious metal 3. 25.1% Services 			

	4. 7.3% Food products		
Major items of Import	 35.4% Machinery equipment 15.1% Industrial goods 12.4% Chemical products 9.2% Food & animals 		
Investment in (Country) (if any)	Top Five Investors 1. China 2. Russia 3. Turkey 4. Saudi Arabia 5. UAE	Indian Investment (if any) and (Major areas and Firms) "Kusum Healthcare" Ltd Avantika Medex Pvt. Ltd "RMI Empires" MYЖ "Orion Group International" Acharya Institutes Precise India "Premium Invest	
(Country's) investment in India Indian Community/ Diaspora	NIL 17000 (approx.), which includes 9000 Indian students studying in different Universities in Uzbekistan and 6000 Indian workers		
Major Areas of Engagement/ Employment of Indians	Mining, IT, education, healthcare, engineering, Agro Sector, Textile Sector etc.		
Prominent Indian Community Organizations/ Persons	India Club Tashkent; Mr. Ashok Kumar Tiwari who has been conferred with Pravasi Bhartiya Samman 2023; Prominent Indian companies: Minda Group, Polo Amusement Park, Nova Pharma, Bravo Pharma, Ramada Hotel Tashkent, Shayana Farms, Orion Medicity, Well Med Pharm, Serene Pharma, Raj Kapoor Restaurant, Host restaurant.		
Participation of locals in Indian cultural events (Yoga day, Ayurveda etc.)	Indian community and Uzbek community regularly participate in Indian cultural events including Holi, Diwali, Yoga Day, Ayurveda Day celebrations etc)		
